

TCU SCHOLARSHIP ACCOUNT AGREEMENT

I, the contributor, would like to open a **Single/Joint** TCU Scholarship Account for the following beneficiary/beneficiaries:

- 1) _____ (Name), _____ (Level of Education), A/C# _____
and/or
2) _____ (Name), _____ (Level of Education), A/C# _____
and/or
3) _____ (Name), _____ (Level of Education), A/C# _____
and/or
4) _____ (Name), _____ (Level of Education), A/C# _____

Terms and Conditions:

- Valid to Canadian residents ages between preschool and graduate students
- Minimum deposit is \$500
- Contributors can be beneficiaries' parents and/or grandparents
- Maximum term of TCU scholarship is 10 years
- Use TCU 1Y GIC rate (posted) as current base rate (B)
- **Current Annual TCU Scholarship GIC Rate (A)**
= Current Base Rate (B) X [1 + TCU Scholarship Percentage (C)]
Example: A = 3.70% X [1 + 10%] = 3.70% X 1.10 = 4.07%

- TCU Scholarship Percentages (C)

1 st Y – 10%	6 th Y – 15%
2 nd Y – 11%	7 th Y – 16%
3 rd Y – 12%	8 th Y – 17%
4 th Y – 13%	9 th Y – 18%
5 th Y – 14 %	10 th Y – 19%

- Can be used as collateral for TCU's Demand Loan (Term Rate + 2%)
- If redeemed within first 30 days, savings rate applied; if after first 30 days, 50% of rate as stated on the Term Deposit Certificate applied

(Print Name of Contributor)

(Signature of Contributor)

(Date)

Processed By